



# **FINANCIAL READINESS PROGRAM**

## **1. Financial Counseling and Services**

Relocation Training: Since the military does not cover all costs of a permanent change of station (PCS) move, it is imperative that Soldiers understand the costs associated with a PCS move. In accordance with AR 608-1, paragraph 4-36(b) it is mandatory for all junior enlisted Soldiers (E-4 and below) to attend a financial planning class and counseling prior to their initial PCS move. .

Checking Account Management: This class educates the management of a checking account. In accordance with AR 608-1, paragraph 4-36(a), commanders are required to send all Soldiers to mandatory check-writing classes who have abused and misused check-cashing privileges. Soldiers and Family Members may attend this class to sharpen their skills.

Advanced Financial Readiness: Advanced Financial Readiness classes are for individuals interested in learning more about investments, such as stocks, bonds, mutual funds and more.

Budget Counseling: Budget counseling is designed to help Soldiers create a workable budget that will help them achieve their financial goals.

Consumer Advocacy

Financial Readiness provides education regarding consumer rights. Assistance for individuals with consumer complaints may also be provided.

## **2. Financial Assistance**

Emergency Food Assistance: Food assistance may be available on a case by case basis.

Utility Deposit Waiver Program: Military personnel stationed at Fort Monmouth may be exempt from paying large deposits to utility companies for services.

## **3. Personal Financial Management Training (PFMT)**

For first-term soldiers, PFMT courses have been developed to provide Soldiers with a practical approach to financial management so as to gain control over their finances and to manage money effectively. PFMT for first-term Soldiers is now available on the following link: [www.myarmylifetoo.com](http://www.myarmylifetoo.com).

The courses listed below would benefit all Soldiers, Family Members and civilians.

- Principles of Personal Finance
- Planning and Budgeting
- Banking and Checking Accounts
- Using Credit Wisely
- Getting Insurance
- Saving and Investing
- Large Purchases
- Consumer Scams and Getting Help